

# A Study on Aspect of Material Cost Management in Small Scale Industries

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**Abstract:** *Material Cost is a fundamental component of a company's financial management. Businesses need to carefully monitor, control, and optimize material costs to ensure cost-effective production, competitive pricing, and profitability. Accurate accounting and analysis of material costs are essential for making informed decisions and maintaining a healthy bottom line. Management can occur at various levels within an organization, including top-level executives, middle managers, and front-line supervisors. It is a multidisciplinary field that draws on principles from various areas, including business administration, economics, psychology, and sociology. Effective management is essential for achieving organizational goals, improving efficiency, and ensuring that resources are used optimally to create value and achieve success.*

**Keywords:** Material Cost, Financial Management.