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Function of a Financial Manager in a Manufacturing Company

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Abstract: In order to manage the firm's financial resources and guarantee its financial stability and growth, a manufacturing company needs a strong financial manager. Strategic financial planning, budgeting, effective capital use, cash flow management, risk management, financial reporting, cost control, tax planning, guaranteeing compliance, investment choices, and funding acquisition are all under the purview of a manufacturing company's financial manager. Their function is crucial to preserving the manufacturing company's sustainability and financial stability. Manufacturing firms require financial managers to have excellent analytical abilities, a thorough awareness of financial markets and laws, and the capacity to make strategic decisions that are in line with the goals of the organization as a whole. Their knowledge is essential for negotiating the intricate financial environment of the industrial sector. Strategic financial planning, effective resource allocation, risk management, regulatory compliance, and upholding a sound financial position are among the responsibilities of financial managers in manufacturing organizations. These activities are critical to the expansion and long-term viability of the business.

Keywords: financial resources.

