

A Study on E-Banking Safety and Security with Reference to Bank of India

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Abstract: *Today, in every aspect of our life, we are using information technology (IT) to make our life comfortable. Banking sector, completely based on the consumer database, using online transactions widely, also affected by IT. Rapid growth of a technology; where the main concerns are related to security and cost, Internet banking suggests that these concerns can be solved for many aspects like digital sign and electronic signatures as well. In the Internet banking, the web browsers provide simple and user-friendly interface to customers. This paper gives a survey for the required security and challenges faced by all banks in internet banking. Like technology service providers globally have firmed up cloud computing platforms that have opened vistas for agile and cost-effective solutions. Prevention of cybercrimes is the main challenge for banks with proper customer service.*

Keywords: E-Banking.