IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 3, Issue 7, January 2023

Study of Corporate Ethics

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Abstract: The client is now very sensitive to how "ethical" a company is, and any signs of moral violation by a company will result in a drop in profits. This raises the general question of whether there is any incentive to be ethical rather than just appear to be ethical.

One unanswered question is whether capitalism - the atmosphere required for businesses to operate - is unethical in and of itself. Marx and many others believed that a system that encourages us to seek more money and material objects will crush and impede human happiness.

If our function as humans include devoting time to being healthy, spending time with friends and family, developing interests and abilities, educating ourselves, and so on, then the "for profit" mentality of capitalism may be perceived as preventing us from fulfilling this role.

The essence of capitalism is the transformation of natural resources into commodities and commodities into capital. The living green land is being converted into dead gold bricks, with luxury things for the few and toxic slag heaps for the masses. The gleaming palace overlooks a huge swath of shanty settlements, where narcotics, television, and armed force keep a desperate, demoralized populace in line.

Perhaps the greatest ethical answer to business is to refuse to play the capitalist game of business in the first place, and to reconsider what "business" is and how a "business" should behave.

Keywords: Corporate Ethics.

