

Cost Accounting Practices: Enhancing Decision-Making and Organizational Performance

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Abstract: *Cost accounting is a fundamental branch of accounting that plays a pivotal role in helping businesses manage costs and make informed financial decisions. This abstract explores the essence of cost accounting, outlining its primary objectives, methods, and benefits. Cost accounting is a systematic process that involves the collection, classification, analysis, and allocation of costs to various activities and products within an organization. It enables businesses to gain insight into their cost structure, identify areas of inefficiency, and make data-driven decisions to enhance profitability. This abstract underscores the critical role of cost accounting in modern business management, emphasizing its value in optimizing cost control and resource allocation for sustainable growth and competitiveness.*

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