

A Study on Impact of Covid-19 on Indian Economy

Prof. Rajesh Shah and Chandan Mukhi

Asst. Professor and Research Scholar

St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India

Abstract: *The impact of Covid-19 on Indian's economy has been profound, with disruptions across various sectors. Lockdowns and restrictions led to a contraction in GDP, unemployment surged, and business faced challenges. Government intervention, like stimulus package, aimed to mitigate the economy fallout. Sector such as hospitality and tourism were severely affected, while digital services experienced growth. The pandemic underscored the need for resilience and diversification in India's economy strategies.*

Keywords: GDP, Contraction, Unemployment, Lockdowns, Digital, Transformation