

# The Impact of Digital Currency on Traditional Banking

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**Abstract:** *The transformative impact of digital currency on the traditional banking sector. With the increasing integration of digital currencies into the global financial landscape, the traditional banking paradigm is undergoing significant changes. The emergence of digital currencies has sparked a profound transformation in the global financial ecosystem, significantly impacting traditional banking systems. This study examines the multifaceted implications of digital currency adoption on traditional banking operations and structures. Through an extensive analysis of current literature and empirical data, this research investigates the challenges and opportunities that digital currencies pose to established banking models additionally, it evaluates the responses of traditional banking institutions to the rise of digital currency, exploring their efforts to leverage technological advancements and adapt to the evolving financial landscape.*

**Keywords:** Cryptocurrency, financial, technology, market, competition, digital, currency