

Case Study of Saradha Scam on Indian Economy

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Abstract: *The Saradha Scam: When Dreams Fell to Pieces As the Saradha Group preyed on the aspirations of the vulnerable by promising high returns on investments, a web of deceit broke out in eastern India in 2013. Numerous people were duped into falling victim to this Ponzi scheme using chit funds, leaving them in shambles. Politicians and investors who were involved were exposed as the house of cards fell. The scandal revealed the urgent need for stricter financial regulations as well as a dire warning about the dangers of unchecked greed.*

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