

A Study on Impact of Demonetization on Business Sector

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Abstract: *Demonetization is a government policy that involves the sudden withdrawal or invalidation of a specific currency denomination, typically aimed at curbing black money, corruption, or promoting a shift towards digital transactions. It often involves replacing old currency notes with new ones to disrupt illegal financial activities and encourage a more transparent financial system. However, the impact and effectiveness of demonetization can vary based on the implementation, economic conditions, and public response.*

Keywords: Currency, Legal, Tender, Government policy, Corruption