

# **A Study on Budgeting and Budgetary Control**

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**Abstract:** *Budgeting is the process of creating a plan to spend money. It involves setting financial goals, estimating the costs of achieving those goals, and allocating resources to meet those costs. Budgetary control is the process of monitoring actual performance against the budget and taking corrective action when necessary. It involves comparing actual results to the budget and analysing any variances. Budgetary control helps organizations stay on track and achieve their financial goals.*

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