

Start-up Surge: Catalyzing Local Economies

Prof. Rajesh Shah and Ratandeep Kaur Dhul

Asst. Professor and Research Scholar

St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India

Abstract: *Start-ups have emerged as dynamic agents of change in local economies worldwide. This study delves into the transformative impact of start-ups on regional economic ecosystems. It explores how start-ups, with their innovation, job creation, and potential for disruptive growth, not only contribute to economic vitality but also foster innovation hubs that attract talent and investment. This research analyses case studies, statistical data, and key indicators to uncover the multifaceted ways in which start ups influence local economies. The findings highlight the role of government policies, access to capital, and collaboration between start-ups and established businesses in nurturing entrepreneurial ecosystems. By understanding the mechanisms through which start ups shape local economies, policymakers, investors, and aspiring entrepreneurs can better harness this force for sustainable growth and community development.*

Keywords: Local economies, innovation, disruption, community, development