

Virtual Currency: A Digital Paradigm for Online Transactions

Prof. Manali Jani, Prof. Shweta Jani, Aaditya Tejas Borkar

Assistant Professor and Research Scholar

Tapasya Integrated School, Gujarat

St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India

Abstract: *The world of online transactions has changed as a result of the financial innovation known as virtual currency. Physical boundaries and conventional financial institutions have no bearing on this digital form of currency because it only exists in electronic form. Its use for a variety of online transactions, including investment and remittances as well as e-commerce, has increased exponentially. In addition to highlighting the role virtual currency plays in enabling safe, effective, and borderless online payments, this abstract also discusses the associated difficulties and regulatory issues. It does this by examining the characteristics and significance of virtual currency in the digital age. As we navigate the shifting financial landscape of the twenty-first century, understanding virtual currency is essential.*

Keywords: Financial, innovation, electronic, format, secure, payments, virtual, currency, ecosystem