

Digital Accounting and it's Growth in India

Prof. Milind More

Asst. Professor

St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India

Abstract: *Accounting is the business language. Traditional accounting techniques, such as keeping diaries, ledgers, and other records, take a long time and may not be the most efficient approach for a contemporary accounting system. Accounting has seen several technical advances as it transitioned from traditional to modern. There is no doubt that the contemporary accounting system is more effective and efficient. The current accounting software industry has witnessed fast expansion over the last several decades; in fact, digitization of accounting increased the demand for accounting software, as well as continuous software updates when new software is discovered. The worldwide accounting software market was valued at 12.01 billion dollars in 2020, and it is expected to grow to 19.59 billion dollars by the end of 2026.*

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