

# A Study on Financial Planning its Needs in Business

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**Abstract:** *This study focuses on the significance of financial planning analysis. A financial plan may refer to an investment strategy, which allocates savings to various assets or projects that are anticipated to provide future income, such as a new business or product line, shares in a current corporation, or real estate. A financial plan is, in general usage, a sequence of actions or goals employed by an individual or corporation, the gradual and cumulative attainment of which is intended to achieve a final financial goal, such as debt removal, retirement, etc. Typically, this comprises a budget that organises a person's finances, as well as a sequence of procedures for spending and conserving future income. In this study work, we examined the manner in which an individual allocates his funds and if investors are aware of the significance of financial planning.*

**Keywords:** Financial planning, saving habits, financial need assessments, and investment