IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 1, Issue 3, January 2021

Resilience and Recovery: Crisis Management Frameworks for Banks in Turbulent Times

Prof. Gunakshi Khandeka and Melissa Mathew Dsouza

Asst. Professor and Research Scholar St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India gunakshikhandeka@gmail.com and dsouzamelissa57@gmail.com

Abstract: Crisis management in the banking industry is a critical and multifaceted discipline that encompasses various aspects, including crisis identification, strategic response, regulatory compliance, risk assessment, communication, resolution, financial resilience, and adaptability. This study aims to provide a comprehensive understanding of crisis management in banks by utilizing a combination of primary and secondary data sources. Primary data collection methods involve interviews and surveys with key stakeholders in the banking sector, while secondary data sources include regulatory documents, financial reports, academic literature, and case studies. The study also explores expert insights and assesses the impact of crises on the banking industry. By addressing these components, the research aims to contribute to the enhancement of crisis management practices in banks, ensuring their resilience in the face of unforeseen challenges.

Keywords: Banking, Industry, Financial, Crisis, Risk, Management, resilience

