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The Impact of Social Media Marketing on Consumer Behavior: A Comprehensive Analysis

Prof. Mohit Sharma, Prof. Snehal Sharma, Uday Suresh Bhuiyan

Asst. Professor and Research Scholar Nirajana Majethia College, Kandivali, Mumbai, India St. Rock's College of Commerce and Science, Borivali (W), Mumbai, India mohitsharma.mks@gmail.com and udaybhuiyan982@gmail.com

Abstract: Technology is creating customer choice, and choice is altering the marketplace. Gone are the days of the marketer as salesperson. Gone as well is marketing that tries to trick the customer into buying whatever the company makes. There is a new paradigm for marketing a model that depends on the marketer's knowledge, experience, and ability to integrate the customer and the company. Six principles are at the heart of the new marketing. The first, "Marketing is everything and everything is marketing," suggests that marketing is like quality. It is not a function but an all-pervasive way of doing business. The second, "The goal of marketing is to own the market, not just to sell the product," is a remedy for companies that adopt a limiting "market-share mentality." When you own a market, you lead the market. The third principle says that "marketing evolves as technology evolves." Programmable technology means that companies can promise customers "anything, anyway, any time." Now marketing is evolving to deliver on that promise. The fourth principle, "Marketing moves from monologue to dialogue," argues that advertising is obsolete. Talking at customers is no longer useful. The new marketing requires a feedback loop—a dialogue between company and customer. The fifth principle says that "marketing a product is marketing a service is marketing a product." The line between the categories is fast eroding: the best manufacturing companies provide great service, the best service companies think of themselves as offering high-quality product.

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