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An Overview on Digital Transformation in Retail Industry

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Abstract: Digital transformation in retail is a fundamental paradigm shift that has redefined the industry's landscape. This transformation involves the strategic incorporation of digital technologies and data- driven strategies to revolutionize traditional retail operations and enhance the customer experience. Retailers are leveraging e-commerce platforms, mobile applications, inventory optimization systems, and personalized marketing to adapt to the digital age, increase operational efficiency, and remain competitive. This abstract provides an overview of the significant impact of digital transformation in the retail sector and its role in addressing the evolving demands of consumers in a digitally-driven world.

Overview: Digital transformation in retail is a strategic response to the evolving consumer landscape, which involves embracing technology to drive operational efficiency and customer engagement.

E-commerce Revolution: The rise of e-commerce platforms has significantly altered the retail industry, prompting traditional retailers to establish a strong online presence.

Omnichannel Strategy: Retailers are adopting an omnichannel approach, integrating online and offline channels to provide a seamless shopping experience. Data-Driven Decision-Making: The utilization of data analytics and customer insights is a cornerstone of digital transformation, allowing retailers to make informed decisions and offer personalized experiences.

Keywords: E-commerce, channel, Data, analytics, Customer, Inventory



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