

A Study on Banking in Financial System

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Abstract: *Banking is a fundamental component of the modern financial system, playing a pivotal role in facilitating economic activities. It serves as an intermediary between depositors and borrowers, offering a range of financial services, including savings accounts, loans, and payment systems. The banking sector is highly regulated to ensure stability and protect consumers, with central banks and government agencies overseeing operations. Innovations in technology have transformed the industry, with digital banking and fintech companies reshaping the way financial services are delivered. This abstract highlights the importance of banking in the financial system and its ongoing evolution to meet the changing needs of society*

Keywords: Banking, Financial, System, Deposits, Loans, Intermediary