

# A Study on Digitalization Brought in India and its Impact on Insurance Sector

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**Abstract:** *The utilization of data and correspondence advancements (ICTs) in the plan and improvement of monetarily designed extra security strategies and monetarily designed disaster protection business processes in India's life coverage industry development is assessed in this exploration paper. The assessment study explores the usage of ICTs in various thing improvement periods of fiscally planned debacle assurance courses of action and the use of ICTs in security processes. This paper, specifically, presents a hypothetical examination that all the while considers the impacts of these connections on the Insurance Business, Monetary Designing, and Protection Business and the extension of the Protection Business in India, as well as the job and commitment of ICTs in the Monetary Designing Applications in Monetarily Designed Life Contracts and Cycles. It depicts how ICTs are utilized in FE applications to make Monetarily Designed approaches and safety net providers' business processes, including management.*

**Keywords:** ICTs, insurance policies, insurance business, financial engineering

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