

# Financial Analysis of NMDC Limited: A Three-Year Review (2020-2023)

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**Abstract:** *This study examines NMDC Limited, a significant player in India's mineral business, spanning a three-year period from 2020–2021 to 2022–2023 in great detail. By studying several financial measures, the main goals of this research are to assess and contrast the profitability trends and financial performance of the organisation. Sales, operational profit margin, gross profit margin, net profit margin, return on long-term funds, and net operating profit per share are some of the important financial indicators that are examined in the study.*

**Keywords:** NMDC Limited

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