IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 2, Issue 3, July 2022

Future Directions of E-Commerce in the Global Business Landscape: The Emerging Trends

Prof. Apurv Pathak and Padaya Priti Devji

Jai Bharat College of Commerce (Night), Mumbai, Maharashtra, India

Abstract: In order to understand the existing and future trends regarding the contribution of business development service (BDS) providers to the success of micro, small, and medium-sized enterprises (MSMEs), this study reviews the research literature. The MSMEs represent 60% to 80% of all jobs, making them a significant factor in the development of the economies of the countries. For MSMEs to learn and develop new skills in marketing, operations, management, resourcing, technology, and innovation, access to BDS providers (public and private) is crucial. The study literature does, however, highlight the immature character of BDS markets, the low level of MSMEs' acceptance of BDS, the dynamic obstacles facing BDS providers, and the shifting market patterns from public to private BDS providers. The research's primary goals are to: 1) assess the BDS concept's evolutionary aspect; 2) comprehend the definition of BDS providers; 3) pinpoint the major difficulties faced by BDS providers; and 4) pinpoint the strategic activities performed by BDS providers.

Keywords: literature study; business development services provider; business counsel; BDS issues; MSMEs.

REFERENCES

- [1]. Ahmad, S.Z. (2012) 'Micro, small and medium-sized enterprises development in the Kingdom of Saudi Arabia: problems and constraints', World Journal of Entrepreneurship, Management and Sustainable Development, Vol. 8, No. 4, pp.217–232.
- [2]. Ambrose, J. (2012) 'Venture capital (VC): the all important MSMEs financing strategy under neglect in Kenya', International Journal of Business and Social Science, Vol. 2, No. 21, pp.234–240.
- [3]. Amha, W. and Ageba, G. (2006) 'Business development services (BDS) in Ethiopia: status, prospects and challenges in the micro and small enterprise sector', International Journal of Emerging Markets, Vol. 1, No. 4, pp.305–328.
- [4]. Bennett, R.J. and Robson, P.J. (1999a) 'Intensity of interaction in supply of business advice and client impact: a comparison of consultancy, business associations and government support initiatives for SMEs', British Journal of Management, Vol. 10, No. 4, pp.351–369.
- [5]. Bennett, R.J. and Robson, P.J. (1999b) 'The use of external business advice by SMEs in Britain',
- [6]. Entrepreneurship & Regional Development, Vol. 11, No. 2, pp.155–180.
- [7]. Bennett, R.J. and Robson, P.J. (2003) 'Changing use of external business advice and government supports by SMEs in the 1990s', Regional Studies, Vol. 37, No. 8, pp.795–811.
- [8]. Bennett, R.J., Bratton, W.A. and Robson, P.J.A. (2000) 'Business advice: the influence of distance', Regional Studies, Vol. 34, No. 9, pp.813–828.
- [9]. Berry, A.J., Sweeting, R. and Goto, J. (2006) 'The effect of business advisers on the performance of SMEs', Journal of Small Business and Enterprise Development, Vol. 13, No. 1, pp.33–47.
- [10]. Bosworth, G. (2009) 'Education, mobility and rural business development', Journal of Small Business and Enterprise Development, Vol. 16, No. 4, pp.660–677.

