

Contribution of Financial Management to the Development of Sustainable Corporate Practices

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Abstract: *The results of this study show how important financial management is to the sustainability process. The research is based on the necessity of publishing sustainability reports, the necessity of basing capital budgeting and other relevant financial decisions on corporate sustainability, and the necessity of measuring and reducing sustainability risks. In order to examine how the concepts actually work in practise, the relationship between financial growth and sustainability is examined, along with a comparison of the Islamic and Western financial model systems. In light of non-financial and macroeconomic aspects, the research comes to a conclusion with the creation of prediction model guidance for the detection and evaluation of distress in various firms for various interested parties.*

Keywords: business risk, sustainability, and financial management.

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