

A Study on Recent Trends in Commerce and Effect on SMES

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Abstract: *Globalization, the Information based Economy and Data and Correspondences Advancements (ICT) have caused significant changes in Little Medium Endeavors (SMEs). The digital economy is currently driven by cutting-edge information technology (ICT) tools that provide employees and employers with access to new employment opportunities. The motivation behind this article is to break down the arising patterns and approaches in innovation, as well as their effect on SMEs. The author discusses how SME businesses are affected by globalization in the first section of the paper. The most important aspects of utilizing modern ICT in SMEs are covered in the following section of the paper. In addition, employees' and employers' perspectives on alterations to the work environment brought about by new ICT solutions have been discussed. Additionally, virtualization and portable advancements issues in SMEs are a significant component, considered by the creator of this paper. In the field of knowledge-based business activities, the suggestions that come out of this may serve as a springboard for positive changes and enhancements.*

Keywords: ICT, SMEs, globalization, innovation, virtualization, and the Knowledge Based Economy

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