

A Study on Financial and Technological Innovations in the Financial Sector

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Abstract: *Fintech Innovations in the Financial Services Industry* The fourth industrial revolution's emphasis on digital transformation has resulted in the development of sophisticated fintech-enabled financial services, which have swiftly altered the traditional financial services sector. Due to its disruptive nature and widespread acceptance by participants who are underserved by traditional financial service providers, fintech adoption is rapidly expanding worldwide. Due to increased interconnectivity brought about by the digital revolution, global investments in fintech are expanding rapidly year after year. Fintech is sweeping, immersing a plenty of creative applications in different administrations including installments, supporting, resource the board, protection, and so on. The literature and visualization research on the impact of fintech innovations in payments and financial services, as well as the role of financial regulations, are lacking. The purpose of this study is to learn more about payments and financing innovations made by fintech companies and to investigate the relationship between and significance of regulatory framework in preserving a fair ecosystem. With this goal, a surviving methodical survey was performed utilizing research articles distributed in peer-evaluated diaries for the period 2014-2022 when there has been a thriving of interest in 'fintech' worldwide. This study's findings demonstrate that fintech innovations have a significant impact on the nature of business in the future and contribute to theoretical frameworks for fintech innovations in the financial services sector.

Keywords: fintech; innovations; payments; financing; introduction to financial services

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