

A Study on Financial Innovations and the Role of E -Commerce

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Abstract: *This study talks about the job that monetary developments play in the cutting edge monetary framework, targeting distinguishing and arranging the center issues and definitions connected with this issue. The paper begins by outlining the significance of the financial system and financial markets to the economy, describing their functions and highlighting the innovativeness of each. The theoretical studies are then used to develop a broad definition of financial innovations, which states that any new developments in any part of the financial system, such as: Financial innovations can include markets, institutions, instruments, and regulations if the innovation's end user finds them novel. The most significant financial innovations are then organized according to a variety of classification criteria, including: sources, motivations, and effects or functions of innovations. The final assessment of their role cannot be generalized and should be made on a case-by-case basis because financial innovations are not a homogenous group of financial developments and their implications for the financial system can be ambiguous.*

Keywords: introduction to the financial system, market, and innovations in the financial sector

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