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A Study on Accounting Trends and the Future Impact of Robotics

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Abstract: This study examines the impact that robotics will have on the accounting, reporting, and auditing of financial and business information. We can expect to see a significant shift away from paper-based formats like ledgers and journals in the Accounting Information System as computer use grows. So to stroll alongside this radical change it is important to incorporate Advanced mechanics (Man-made reasoning) into the Bookkeeping Information base. Use of advanced mechanics innovation in bookkeeping is only a use of master framework based programming and different innovations during the most common way of recording, detailing and correspondence of business and monetary data and furthermore in the reviewing system. This enables business houses to meet the requirements of decision-makers while also making it simple and transparent for them to report and communicate business information. Therefore, the purpose of this conceptual paper is to use secondary sources like journals, websites, reports, and so on to investigate the impact of robotics on accounting, reporting, and auditing of business and financial information.

Keywords: Bookkeeping, Reviewing, Advanced mechanics in Bookkeeping

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