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A Study of Innovative Trends in Business Practices

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Abstract: The organizations carrying on with work in worldwide business sectors are currently constrained to do it in states of super durable and fierce changes. They need to come up with new ideas and keep honing their own innovative skills in order to ultimately succeed in that kind of environment. For strategic businesses, gaining its own innovative strength is now a top priority. In order to accomplish this, the condensed findings of a desktop theoretical study designed to boost businesses' innovative power are presented in this paper. Companies' relevant innovative business models (IBM) were found in the survey and subsequent analysis. Some of these brief presentations (CANVAS, SHARE, and WOIS BLUE OCEAN Strategy) are now the IBM trend.

Keywords: research, innovation, management of innovation, and adaptability

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