

# A Study on the Importance of Evolution of Financial Management for Multiple Business Units

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**Abstract:** *The new administration worldview and the need to carry out organization technique require that the administration of organizations investigate the qualities and construction of the monetary administration framework, as well as the speculation and funding models that have been applied, using the components of vital and functional monetary administration. The most vital move toward improving the viability of monetary administration is the examination of currently utilized strategies and instruments, as well as the improvement of a calculated establishment. Incorporation and coordination of the singular parts of monetary administration into a solitary, composed framework are regularly risky prerequisites. In this manner, there is a rising interest for the foundation of a monetary administration framework that is firmly connected to the organization's essential goals. The target of the examination is to create suggestions for the development of a powerful monetary administration framework in view of a cycle situated approach for multi-business endeavors in Latvia, determined to accomplish the essential objectives of the venture.*

**Keywords:** Feasibility, Financial structure, strategy, budgeting, process-multiple business units

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