

# A Study on Recent Issues in Indian Banking and Insurance Industry

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**Abstract:** *A significant financial improvement during the beyond 10 years has been India's quick monetary extension. The banking and protection areas contribute fundamentally to the development. These two businesses have seen significant changes since they were established because of changing demography and public interests. These regions were essentially influenced by quickly advancing innovation and quickly modifying guidelines. Because of these enhancements, they had an impact on the manner in which they worked and high level the execution of their arrangement. The banking and protection ventures are involved both general society and confidential areas. This article tries to feature the particular components of these two businesses, as well as current examples, issues, and likely fixes for their future development. As per the survey, public area banks keep on lingering behind confidential area banks regarding the quantity of administration choices, benefit, and how much NPA. The sluggish pace of extension and unfortunate degree of trust in protection items are different marks of consideration for the protection area. The review in light of optional information shows that to achieve the 2022 objectives, the recommended ground level activities should be set in motion.*

**Keywords:** Penetration, Public Sector Banks, Financial Inclusion, Insurance

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