

# A Study on New Approaches and Trends in Banking and Commerce

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**Abstract:** *The objective of this project is to develop modern methods for creating credit institution innovation strategies that are based on nontechnological advances. As a consequence of the examination of theoretical material, a conceptual model for the creation of innovation policies for credit institutions was created, and the influence of non-technological innovations on the efficacy of their operations was assessed. Based on the categorization of the portfolio of innovation tools, a mathematical model and a mechanism for operational control over the process of executing a set of innovation strategies contained in the development plan of a credit institution have been created and suggested. 1 Initialization The actions of credit institutions in a competitive market are influenced by a wide range of different elements that have.*

**Keywords:** Mathematical model, innovative, bank, technology, economy

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