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An Assessment of Trends and Patterns of FDI Inflows in India, 1991-2021

Vandana Paul¹ and Dr. Sharwan Saini²

Research Scholar, Department of Economics¹ Associate Professor, Department of Economics² OPJS University, Rajasthan, India

Abstract: The Foreign Direct Investment (FDI) is cogitated as an imperative factor contributing to economic growth because it brings capital for investment as well as new technologies from abroad to expand the production capabilities of the economy. That is why, countries seek to increase FDI inflows for their economies and in order to do that they change their foreign investment policies on regular basis. The GoI (Government of India) also adopted the same pattern. The Foreign Exchange Management Act (FEMA) of 1999 and the Foreign Direct Investment (FDI) policy that was issued by the Government of India both have provisions that govern foreign investments in India. Therefore, the main concern of this paper is to critically analyse the trends and patterns of FDI inflows in India covering the time period of 1991 to 2021. To do so, the work will use quantitative method of research and will be analytical in nature.

Keywords: Foreign Direct Investment, India, FERA, FEMA, DIPP, Economic Development.

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