

Financial Quotient In Financial Statements, Accounts, Business Administration in Development Authority of Rajasthan (ADA)

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Abstract: *This study is done with the aim to indicate the value of Financial Intelligence in Government departments and Development Authorities with specific reference to Ajmer Development Authorities situated in Ajmer Rajasthan. This is totally a new and creative concept for government sector in Rajasthan to combine financial quotient approach with traditional approach. In it we tried to find out the awareness of FQ in the employees and officials working in the organization. We also tried to indicate that employees can use the financial intelligence as a tool to enhance their working capacity. For leaders and senior officials in the department it's very important to connect with their employees in fair psychological manner in order to utilize their working capacity, productivity in favorable manner for the organization. We also tried to connect the effect of financial quotient on financial accounts and business administration process of the organization. It is generally seen that most of the government departments are still working with old traditional approach as a result they are lagging behind in modern business scenario. As a result government is moving towards privatization of various PSU. Hence modern business administration concepts with quotient approach need to be studied in depth by the government sector officials.*

In this organization we find that Majority of the worker was aware of their financial strength but no additional training was provided to them to enhance their outcomes by utilizing this approach. They were also in favor of the view which represents that leaders with good FQ can provide much better results by doing maximum utilization of concept in comparison to normal leader. Knowledge about Financial quotient not only affects individual capacity but also affects the financial reports, records and outcomes of organization as it is directly based on the mindset of the employee who is preparing them. An financially motivated employee can do much better in comparison to employee with low financial quotient approach and not aware of financial goals which are favourable for the organization .

Keywords: Financial Statement, Accounts, Business Administration, Financial Intelligence, financial Quotient (FQ).

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