

Trends and Encounters of Digital Banking in India

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Abstract: *Various sectors are critical to the growth of every country's economy. The banking industry is the most significant part of Indian economic growth. The banking industry has evolved into the backbone of the Indian economy. Any advances in technology or other characteristics have a direct influence on economic growth. Various developments occur in the banking business as technology evolves. Customers are becoming more educated. They do not want to wait in line for numerous tasks such as making payments, depositing checks, opening bank accounts, depositing checks, and so on. With the passage of time, digital banking has emerged as a shining star in the financial industry. Today's generation readily accepts the notion of digital banking, and it has quickly become a more popular means of transaction in the market. We examine the topic of digital banking in this study. What impact it has on human lives. The study relies on secondary data. The notion of digital banking in the financial business opens up a plethora of options. However, with every gain comes some danger. Furthermore, there are various risks associated with digital banking.*

Keywords: Financial Inclusion, Digital Finance, Financial Products, Financial Services, Innovative Financial Technology

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