

# The Effect of Traditional Financial Inclusion on the Transition to Digital Finance

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**Abstract:** Financial inclusion is the process of ensuring that vulnerable populations, such as those with lower incomes and marginalized communities, have inexpensive access to financial services and enough credit when needed. Financial inclusion includes having access to financial products and services such bank accounts, insurance, remittance savings for future stability, opportunities to save, invest, and get credit, and a high bank deposit level that would enable a stable deposit base. These days, financial inclusion is the main focus of inclusive development. These are enabled by contemporary financial technology when used together. Several banks have launched new banking technologies to meet the needs of the evolving "Digital finance" customer. Digital finance has therefore given rise to a new form in the financial industry. Financial services delivered using computers, cellphones, the internet, or cards linked to a reliable digital payment system are together referred to as digital finance. Financial services that are safe, practical, and fairly priced might be provided via digital finance. Digital finance enables faster financial decision-making, more control over personal funds, and the ability to make and receive payments. When it comes to financial inclusion, digital money presents a win-win situation

**Keywords:** Digital Finance, Financial Inclusion, Mobile Banking, Fintech, Electronic Payments, Digital Wallets

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