

Scope of Accounting Information to Support Economic Development

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Abstract: *The goal of this study is to establish the importance of accounting and scientific accounting research in achieving economic development through accounting information and the requirement to develop accounting for economic development through the investigation of trends and the scope of such research's relationship to economic development. underlines the importance of this study, which arises from the study's endeavour to demonstrate the role of accounting in economic development and to tie the improvement of the accounting process to scientific research by putting up a framework for such research. Through the implementation of long-term development plans, developing nations are encouraged by the recommended strategy for the development of accounting for economic development through scientific research. Accounting covers topics such as accounting's limitations and issues in developing nations, its role in economic development, and the direction and scope of accounting science research. It is well established that a number of factors and considerations, such as the availability of data that can be used to support decision-making for the purposes of establishing, implementing, and tracking these plans, have an impact on how successful these efforts are.*

The accounting information aids to the success of the development plans while keeping the integrity of these decisions by making the data necessary for developing, executing, and monitoring these plans available. The failure of such plans is attributed to the absence of a comprehensive evaluation of the accounting role in effective economic development plans.

Keywords: Economic growth, accounting knowledge, and accounting study

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