

To Study the Structure and Functions of Capital Market in India

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Abstract: *The Indian capital market has been attracting considerable attention in recent years especially after the opening up of the Indian economy. As a result, several researchers have addressed various issues pertaining to the capital market in India. What has been the trend of research in this field over the last 15 years? This article by Barua, Raghu Nathan, and Verma examines this issue and provides a comprehensive review on the nature of research in the field of capital market in India. In the process, it also identifies research gaps and research issues that need attention from researchers. Capital is one of the important factors of production in any economy. In economy, a well-organized financial system provides adequate capital formation through savings, finance and investments. the term system in the context of finance means a set of complex and closely connected financial institutions, instruments, agents, markets and so on which are interdependent and interlinking with each other to produce the economic growth with in the country. Transfer process is effectively fulfilled by the financial system to facilitate economic growth through the channel of finance. This study aims at analyzing the structure and functions of Capital Market in India*

Keywords: Primary Market, Secondary Market, Corporations, Bank Investments, FD's, etc.

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