Managerial Skills for Entrepreneurship Development

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Abstract: *"As Artificial Intelligence (AI) is wholly prepared to bring about a radical change in the business environment, there will be a separation between businesses and consumers on how quickly and keenly one should adopt and merge the new applications and workflows emerging from it. In the early phases particularly, businesses will need to identify the required data, direct training processes and refine outputs. Since physical or manual jobs are bound to get automated, businesses and society will need to reconsider skill areas and move away from procedural tasks to higher involvement strategic ones as well as zeroing in on innovation, adaptability and an outcome-oriented mindset. Most specially, government authorities and business leaders should prioritize areas where AI can bring about visible, extensive and quick positive effects. This would have them decide on whether they should reduce costs or create alternative operating models and business built around new experiences and modes of interactions with humans and/or invest in reinforcing existing processes and workflows to increase efficiency."*.

Keywords: Artificial Intelligence / AI, Entrepreneur, Start-up, Intelligence, India

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