

# An Analytical Study of Home Loan Facility & Procedure of HFGC bank with Reference to Nagpur City

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**Abstract:** Home is an integral part of an individual, who since his/ her birth and childhood, dreams to have living space of his / her own. Once in a lifetime investment requires loan to accomplish it and that is how the home loan comes into scheme of things. Buying a home is dream for everyone. Owing to the rising price of properties, it has almost become impossible for an average earning person to buy a home on a lump sum payment Therefore; the concept of home loan has come in existence. There is plethora of housing finance companies and equal number of banks that offer home loans. The task of selecting one company and one offer for home loan amidst the thousands available options have become a very complex task owing to the burgeoning housing finance market in the country. Apart from this, there are intricate business jargons and technicalities that make this task more difficult. In this study, I propose to give the basic information of home loan technicalities, so that when a person applies for the home loan, he/she can understand the basics and help themselves remain away from the duping elements in the market.

**Keywords:** EMI, Lend, interest rate, Home Loan, No-credit home loan

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