

A Study of Personal Loan on ICICI Bank in Nagpur

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Abstract: *Personal loans can be obtained for nearly any purpose. Home remodeling is a common reason for taking a personal loan. Educational expenses are another. Such loans may be more difficult to obtain unless the borrower can provide substantial collateral, because there is no inherent value to the lender in the item for which the loan is being obtained. However, loans for jewelry, coins, art and similar goods are often made on much the same basis as mortgages or automobile loans, with the goods themselves serving as collateral.*

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