

A Study on Portfolio Performance Evaluation of Index Fund of Top Index Fund Offered by SBI Mutual Fund

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Abstract: *The portfolio performance evaluation involves the determination of how a managed portfolio has performed relative to some comparison benchmark. Performance evaluation methods generally fall into two categories, namely conventional and risk-adjust method. In the investment management industry, performance evaluation broadly refers to the measurement, analysis, interpretation, assessment, and presentation of investment results. In particular, performance evaluation provides information about the return and risk of investment portfolios over specified periods. The portfolio performance evaluation involves the determination of how a managed portfolio has performed relative to some comparison benchmark. Performance evaluation methods generally fall into two categories, namely conventional and risk-adjusted methods. The most widely used conventional methods include benchmark comparison and style comparison. The risk-adjusted methods adjust returns in order to take account of differences in risk levels between the managed portfolio and the benchmark portfolio. The major methods are the Sharpe ratio, Treynor ratio, Jensen's alpha, Modigliani and Modigliani, and Treynor Squared. The risk-adjusted methods are preferred to the conventional methods. At the same period of time, SBI mutual fund came into the industry which provided the mutual fund's sector with an adequate financial support. These two schemes became so popular that attract the attention of banks as well as other financial institutions to come into the business of mutual fund industry and as a result, other public sector banks and financial institutions initiate their business.*

Keywords: Portfolio Performance

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