## **IJARSCT**



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 3, Issue 7, June 2023

## Customer Relationship Management and its Impact on Entrepreneurial Marketing

## Rohit Chauhan and Prof. Tanu Gautam

Jhulelal Institute of Technology, Nagpur, India

Abstract: Entrepreneurship is one of the business forces with the greatest power to transform today's society, due to its ability to discover and take advantage of new opportunities to satisfy customer new and changing needs and expectations. Customer relationship management (CRM) has proved to be both a highly influential business management strategy and a powerful business management technology solution, with a particularly relevant impact in the area of entrepreneurship. CRM has helped drive growth and future expectations and has had excellent results in terms of return on investment wherever it has been implemented. An exhaustive review of previously published findings in a specific subject area can uncover new lines of research. This paper uses semi-systematic review to the study of the reality of the link between CRM and entrepreneurial marketing in business. This approach is used to comprehensively describe the state of the art of the impact that CRM can have in the modern business environment, through the empowerment of entrepreneurial marketing. In a structured manner, the present paper reviews the 86 most relevant studies of how CRM affects entrepreneurial marketing policy development through its alignment with relationship marketing and customer-centric business models. The growing use of CRM in companies is one of the pillars of technological and social change in entrepreneurship, being a clear example of how big data can benefit society. The study focuses on the period from 2015 to 2019.

**Keywords:** Entrepreneurship

## REFERENCES

- [1]. Adamson, I., Chan, K.-M., & Handford, D. (2003). Relationship marketing: Customer commitment and trust as a strategy for the smaller Hong Kong corporate banking. International Journal of Bank Marketing, 21(6/7), 347–358.
- [2]. Adiwijaya, K., Wahyuni, S., & Mussry, J. S. (2017). Marketing ambidexterity and marketing performance: Synthesis, a conceptual framework, and research propositions. In Enhancing Business Stability Through Collaboration 431–442. CRC Press.
- [3]. Afèche, P., Araghi, M., & Baron, O. (2017). Customer acquisition, retention, and service access quality: Optimal advertising, capacity level, and capacity allocation. Manufacturing & Service Operations Management, 19(4), 674–691.
- [4]. Aggarval, C. C., & Yu, P. S. (2002). Finding localized associations in market basket data. IEEE Transactions on Knowledge and Data Engineering, 14, 51–62.
- [5]. Alfaro Faus, M. (2004). Temas clave en marketing relacional. McGraw Hill.
- [6]. Alhakimi, W., & Ghaleb, A. (2019). The impact of CRM components system on customer retention in the telecom industry: A case of Y-Telecom in Yemen. Middle East Journal of Management, 6(4), 378–409.

DOI: 10.48175/IJARSCT-12577

