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A Study of Bonus Facility and its Impact on Employee Performance with Reference to WCL, Nagpur

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Abstract: The study investigates the impact of the bonuses and increments on employee performance. The study discussion is about how the retention of the employees would be impacted by the type and sort of bonus and increment targeted in the employee monthly salary. The study tells about the "crucial business cycle" that is based on the payment that is for one time. The study builds on the review of the literature, and how benefit from these different approaches of scholars about the use of the bonus and increment for the employee retention. The study followed a quantitative method that is to be used to achieve the study objectives. The results of the analysis used the proper statistical methods. The results showed positive and high impact to the way that any organization uses the bonuses and increments to enhance and improve its level of retaining its employees.

Keywords: WCL

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