

A Study of Various Parameters of Home Loan Scheme Offered by Banks

Shraddha N. Pantawane and Prof. Ishwari Ukunde

Jhulelal Institute of Technology, Nagpur, India

Abstract: *Every human being want their own house. House is a profitable and useful in the future and furnished propulsion to economic development. But the today scenario buying the home is a challenge chore. Because it is a major expenditure. A middle class family cannot afford this expenditure. To resolve this activity. Government provides housing finance loan facility for every person at lower interest rate. Housing finance sector encourage tax rebates. Housing finance means to take a home on loan basis in which we pay monthly installment with favorable interest rates.*

Keywords: Interest rate, home loan, financial institution, fixed and floating interest rate, Tax exemption.

BIBLIOGRAPHY

- [1]. Rajat Karadmare (Guide to housing finance)
- [2]. www.ujjivansfb.in