

A Study of Employee Remuneration System and its Impact on Job Satisfaction w.r.t. Hyundai Company, Nagpur

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Abstract: *The study explore the impact of remuneration on employees' performance. Employees of Hyundai company were handed structured questionnaire to solicit data on remuneration and performance. The dependent variable is employees' performance while the independent variable is remuneration. The finding suggested that the is a strong and positive relationship between remuneration and employees' performance and that salary/wage and bonus/incentives also serve as a form of motivation to the employees. The study recommends Prompt payment of salaries, wages and all entitlements and encouragement of employees' participation in pay determination*

Keywords: Employee performance, Salary, Wage, Bonus, Incentive

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