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A Study of Reward and Recognition Policy and its Impact on Employee Productivity with Reference to Dinshaw's Food Dairy Pvt Ltd Nagpur

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Abstract: The main aim of the study was to look at the impact of reward and recognition on job satisfaction and motivation. the particular objectives were to assess the link between reward and work motivation and job satisfaction; to spot educational staff' and administrators' perceptions concerning reward and recognition and to clarify challenges of reward implementation in camera tertiary establishments. from these seven private tertiary institutions were handily and purposively selected. The study discovered that rewards had a positive impact on work motivation however no vital relationship existed between reward and job satisfaction. Challenges facing private tertiary were the shortage of funds, pressure from unions and alternative interest groups, existence of the many qualified individuals for rewards at a specific time let alone educational workers action direct financial rewards the work satisfaction was supported a most pragmatic & basically disheartened philosophy that man ismotivation by cash alone. That the staff are essentially 'tupid& phlegmatic' & that they might be happy with work if they get higher economic get pleasure from it. however with the passage of your time Motivation implies the temperament to figure or produce, someone could also be proficient and equipped with every kind of skills & skills however may don't have any can to work. Satisfaction, on the opposite hand, implies a positive emotion which can be all unrelated to productivity. equally within the literature the terms job perspective and job satisfaction are used interchangeably.

Keywords: Employee productivity, rewards, recognition, job satisfaction

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