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Empowering Finance: Cloud Computing Innovations in the Banking Sector

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Abstract: Over the past decade, cloud computing technologies have completely changed the way banking industry works. This research paper studies how finance finds innovation in the cloud, allowing process and business model improvements to increase the efficiency, agility and customer centricity. The paper analyzes the place of cloud computing in the digital economy, which is capable of stimulating and advancing new models of economic growth based on information and communications technology. The paper then reviews through a systematic review of the literature methods and concepts needed to adopt cloud computing in banking business processes towards a trading up of collaborating, scalable and delivery of innovative customer value propositions

Keywords: Cloud Computing, Banking, Finance, Digital Economy, Business Process Management

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