

Review on the Role of Analysis in the Practice of Financial Planning and Management

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Abstract: *This study examines the importance of conducting financial planning analysis. A financial plan typically encompasses an investment strategy that involves allocating savings to different assets or projects with the expectation of generating future income. These assets or projects may include a new business or product line, shares in an existing firm, or real estate. A financial plan is a strategic framework consisting of a series of activities or objectives that an individual or company implements to progressively and accumulatively accomplish a desired financial objective, such as eliminating debt or preparing for retirement. Typically, this includes a financial plan that manages an individual's money, along with a series of steps for spending and saving future earnings. This study investigates how individuals distribute their cash and whether investors understand the importance of financial planning.*

Keywords: Financial planning, savings behavior, evaluations of financial requirements, and investments