

Use of Probability in Statistics: A Study

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Abstract: Probability is commonly used by data scientists to model situations where experiments conducted during similar circumstances, yield different results. Probability allows data scientists to assess the certainty of outcomes of a particular study or experiment. An experiment is a planned study that is executed under controlled conditions. When a result is not already predetermined, the experiment is referred to as a chance experiment. Conducting a coin toss twice is an example of a chance experiment. Today's data scientists need to have an understanding of the foundational concepts of probability theory including key concepts involving probability distribution, statistical significance, hypothesis testing and regression.

Keywords: Probability, Concepts, Interpreting and Rules.

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