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Forensic Accounting in India- A Literature Review

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Abstract: Financial irregularities are a big concern on a global scale. It is also a major problem for developing nations like India. With the increase in financial crimes in India, the need for forensic accounting is becoming even more significant. This paper discusses the evolution of forensic accounting, its various techniques to detect financial fraud, and the future prospects of the forensic accountant profession in India. The current study is based on secondary data which is acquired from various research papers, reports, etc. It has been concluded that forensic accounting is a broader word that incorporates skills and competency in all areas of finance, knowledge of numerous fraud cases, awareness of corporate ethics, understanding of market dynamics, and investigative capabilities. With rising levels of corporate fraud and economic irregularities, it is expected that demand for forensic accountants will increase in the near future.

Keywords: Forensic accounting, financial crimes

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