

A Study on Difficulties Faced by Students in Preparing the Final Account Proprietary Concern Grade XI

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Abstract: *The primary aim of accounting is assessment of business performance for the benefit of all stakeholders which will also help them to form their opinions on the financial position of their business concerns. For this purpose, various accounting reports are prepared in the form of Final Accounts at the end of every financial year. In brief, Final Accounts are financial statements that validate and explain working results and financial status for a specific period of time on a particular date. Researchers chose the topic because the commerce students in 11th standard were finding it difficult to do the posting in final accounts and tally the balance sheet. Many students find difficulty in preparation on final accounts. The students should be first taught all the basic concepts and terms because it is the base for preparation of final accounts.*

Keywords: accounting, financial statement

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